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## How Australian universities can benefit from CCRM Australia.

## Access to complementary resources and increased utilisation of existing infrastructure

Working with the CCRM Network reduces the need for capital investment and presents opportunities for collaboration to further scientific advancements or to translate innovations in RM. All CCRM Hubs will develop their own academic, industry, clinician and investor networks in their respective jurisdictions. Through CCRM Australia, universities can gain access to international scientific expertise, laboratory services, manufacturing facilities and specialised equipment hosted by various Hubs within the CCRM Network. Likewise, CCRM Australia will be the interface for Australia's aggregate infrastructure and knowledge for international organisations seeking resources to complement their own. Australian universities wishing to increase the utilisation of their assets to subsidise the operational costs have opportunities to do so within the CCRM Network. Moreover, CCRM Australia also provides access to alternative funding sources either from CCRM's venture capital funds or international investor networks. This offers more capital financing options for universities seeking to commercialise their research.

#### **Build capabilities and competencies**

In addition to opportunities for scientific and technical skills through exchange and internship programmes, CCRM Australia also leverages upon CCRM's experiences to provide training in business development. Internship opportunities will be offered to academic entrepreneurs and research students wishing to build their start-up organisational capabilities or to transition from small start-ups to mature biotechnology companies. CCRM Australia will work with local stakeholders, including universities, to contextualise CCRM's business development content to reflect Australia's regulatory environment and business practices. CCRM Australia will also work with universities interested in providing business development in RM or relevant commercialisation modules within the curriculum.

#### Accelerate route to market

Universities will have access to CCRM's proven commercialisation model and professional services such as technology evaluation and regulatory guidance. Working with CCRM Australia reduces the cost and risks associated with clinical translation. In addition, CCRM's business units offer end-to-end commercialisation professional services, which reduces the time and resources needed for universities or spin-outs to identify relevant expertise at any stage of the translation lifecycle. Regardless target market, CCRM Australia's service offerings and in partnership with our Network counterparts, will provide a capital-efficient methodology of translating and commercialising universities' or spin-outs' RM innovations in Australia and into the international markets.

## Keep informed and be visible

Universities will receive regular updates on RM events and breakthroughs that occur within the CCRM Network. This ensures that our members are kept abreast of the latest advancement in the RM field. These regular updates are also opportunities for universities to showcase their research, innovations and success stories to the broader CCRM network. Being visible helps generate interest from international organisations that may be seeking complementary technologies or resources. Thus benefiting Australia universities seeking collaboration for linkage grants or to commercialise their research.

# Complementary support to existing business development and technology transfer offices

CCRM Australia seeks to develop channels of cooperation with existing business development and technology transfer offices within private and publicly funded research organisations and higher education institutions. Working in tandem,

business development and technology transfer offices will benefit from CCRM's dedicated resources and methodologies, which are designed to maximise capital efficiency when commercialising regenerative medicine research. Having a specialised external resource can improve rates of success, resulting in faster turnaround times, and lead to improved academic community satisfaction. CCRM is also a platform for technology transfer offices to gain access to international capital funds and partnership opportunities to promote or advance their institutions' regenerative medicine commercialisation efforts. Members of the business development and technology transfer offices are also welcome to participate in CCRM's business development workshops and forums for professional development and networking opportunities.

To become more involved in CCRM Australia or for further information please contact:

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